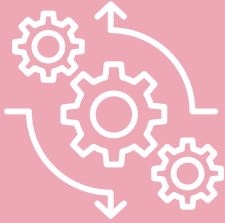# Trace your way to efficient compliance

trace®

Trace your way to proactive risk management

The right tool makes getting a grip on your data processing activities easy, creating a host of business benefits.

Manual data compliance is supremely inefficient and increases risks. Escape "Excel hell"

Data compliance covers a multitude of complex tasks, but the level of effort, expertise and expense required is entirely dependent on your approach.

Organisations find compliance a real - and growing - burden for one simple reason: all too many are mired in manual processes.

Records of Processing Activity

For the 60% of organisations still relying on emails, ad hoc discussions and multiple spreadsheets for their data inventory and mapping, Article 30 obligations are a drain on resources often fraught with danger. The right tool makes getting a grip on your data processing activities easy, creating a host of business benefits.

Inefficient compliance	With Trace
Lengthy process design from scratch; hire a DPO or external consultant at £ 2,000/day+	Proven, repeatable process ready to deploy: expert result without expert expense
Scattered spreadsheets leading to inaccuracy and inconsistency	Centralised, comprehensive orveriew with modelled dataflows
Disjointed, draining workflows	Streamlined 4-in-1 process (RoPA, legal bases, security and third-party review)
Chasing collegues for input and updates	Efficient, guided collaboration with in-built accountability
Risk of lossing access in a breach; failing to get on top of the situation within the mandated 72 hours	Guaranteed on-demand RoPA availability; key data can be located in minutes, not days.

300x more efficient

"We've only had a handful of access requests as yet, thank goodness. Manually, each one is a massive undertaking." – DPO at a wealth manager

Longstanding relationships and complex client work entails huge amounts of data.

DPOs grappling with manual work tell us Data Subject Access Requests can eat up four days or even a week of their time.

Trace can slash this by 300%.
4 days > 1 day

"We've only had a handful of access requests as yet, thank goodness. Manually, each one is a massive undertaking." – DPO at a wealth manager

VOLUME:

44% of firms get 1-10 DSRs/month

MANUAL:

60% of firms doing data mapping/inventory by hand

PAIN

DSARs 38% more difficult to fulfil

International Data Audits

> "We've only had a handful of access requests as yet, thank goodness. Manually, each one is a massive undertaking." – DPO at a wealth manager

Cross-border data transfers are the lifeblood of so many organisations, with 70% transferring data from EU to non-EU countries. The safe deployment of transfer mechanisms is increasingly complex, however.

Nine in ten organisations use Standard Contractual Clauses, but following Schrems II they have additional obligations to monitor developments in recipient jurisdictions and potentially implement additional safeguards.

Adequacy decisions remain very much subject to change.

These and Binding Corporate Rules, derogations, contracts and other transfer mechanisms must all be meticulously managed amid a rapidly evolving regulatory landscape. Just a quarter of firms feel well prepared to cope with the implications of Brexit on data compliance ("inadequacy" is a real possibility), although two-thirds of UK organisations are collecting data from EU data subjects.

Inefficient compliance	With Trace
Time wasted tracking local laws in every jurisdiction you deal with	An automated path through the maze of competing regulations
Struggling to quickly overhaul processes in response to changes like Schrems II and Brexit	Ready-prepared action plans and expert guidance
Reviewing processors individually on your own initiative (potentially hundreds for large organizations)	Required actions automatically flagged through a guided safeguarding process
Hiring a privacy lawyer in-house or ad-hoc(£1000s/day).	Built-in legal guidance on all transfer mechanisms from a leading law firm

Processor Assessments

Some 36% of privacy professionals say monitoring others' data protection practices is their biggest pain point

Complex webs of partnerships, outsourcing and cloud arrangements are very much the norm: nine in ten firms rely on third-parties for data processing, and over half regularly carry out vendor/third party risk assessments.

Some 36% of privacy professionals say monitoring others' data protection practices is their biggest pain point . Correspondingly, this is a top-three area where expensive external assistance is called in. This can be minimised (or at least optimised) via purpose-built software.

Inefficient compliance	With Trace
Labour-intensive design and distribution of questionnaires, interviews and audits	Ready-made process and assessment tools for checkbox compliance
Chasing and manually collating information	Collaborative flow of information with all parties guided in-app
Time wasted horizon scanning for developments with processors and the jurisdictions they operate in	Automated alerts for required tool

At 54,000 words, just reading the GDPR's 173 Recitals and 99 Articles takes around 7 hours[viii].

43% of organisations globally are complying with 2-5 privacy laws[ix].

Data Processing Agreements

Even with (costly) contract templates in place, obtaining and storing legally valid signatures creates a whole other workstream.

Almost all (94%) of firms rely on contract assurances to ensure processors adhere to their privacy and security obligations. Implementing contracts to appropriately govern relationships with processors (and other controllers) can result in snowballing legal costs – particularly when updates are taken into account. Data Protection Authorities are recommending enhanced legal guarantees be added to SCCs following Schrems II. Even with (costly) contract templates in place, obtaining and storing legally valid signatures creates a whole other workstream.

Inefficient compliance	With Trace
Hire lawyers to create contract template; further legal expenses for updates	Smart DPA templates from a leading law firm, reflecting the latest requirements
Arduous back and fourth with partners	Collaboratively building data sharing agreements in-app
Inefficient wet signature or e-signature storage in separate system	e-signature obtained, verified and stored in-app; reduced costs, errors and delays

Focus: DSR Risk

Time savings are particularly important when 76% of organisations engage external counsel/consultants for DPIAs - more than for than for any other kind of assessment.

The extensive list of triggering circumstances means 81% of UK/EU firms are having to carry out Data Protection Impact Assessments (with 38% notifying authorities of highrisk processing in the past year).

DPIAs call for extensive collaboration and can be extremely time-consuming. Each case is unique, but organisations report that coordinating through a digital DPIA tool reduces total time spent by as much as 65% .

Time savings are particularly important when 76% of organisations engage external counsel/consultants for DPIAs - more than for than for any other kind of assessment .

Legitimate Interests Assessments are another frequently undertaken task where firms often resort to external expertise at great cost.

Inefficient compliance	With Trace
Hire a DPO/consultant to understand complex DPIA and LIA requirements	Use DPIA and LIA on-demand services to access expert resources at minimal cost
Source and adapt templates likely to be ill-suited to your use case	Smart DPIA and LIA tools for easy adaptation, access and collaboration
Static DPIA and LIA Documents, Delays to completion and risk of loss	Immaculate documentation that always accessible and easy to evolve over time

By now, organisations which have attempted to fulfil their data compliance obligations manually with tools not made for the task will be realising just how inefficient that can be. Automation and specialist tools not only create operational efficiency gains, but also significantly reduce overall risk. The right technology can have a transformative effect.

IAPP Privacy Operations Report 2019
Greater Manchester Combined Authority, 2019
Measuring Privacy Operations 2019, IAPP
Cost of a Data Breach Report 2020, IBM
Cost of a Data Breach Report 2020, IBM

Want to know more?

in   ⦿   🐦

www.tracedata.co.uk

Edinburgh:
Bayes Centre, 47 Potterrow,
EH8 9BT, UK

New York:
9th Floor, 524 Broadway,
New York, NY, USA